NEWS RELEASE







For Immediate Release

News for the Aggregate, Ceramics, Chemical, Coal Processing, Food Processing, Glass, Metalworking, Minerals Processing, Packaging, Pharmaceutical, Plastics and Rubber and Recycling Industries and Local Erie News Contact: Ed Stevens, Stevens Strategic Communications estevens@stevensstrategic.com

John Blicha, Eriez jblicha@eriez.com

Eriez® Announces Appointment of New Chief Financial Officer and Treasurer



Erie, PA--<u>Eriez</u>® announces the appointment of Andrew Olsen as Chief Financial Officer (CFO) and Treasurer, effective April 19, 2021. He will be based out of the company's global headquarters in Erie, Pennsylvania, and report to Eriez President and CEO Lukas Guenthardt.

Olsen brings extensive experience in corporate and operational finance to his new role on the Eriez corporate leadership team. He served most recently as Chief Financial Officer at General Electric Aviation – Advanced Atomization Technologies, a joint venture of Parker Aviation and General Electric based in Clyde, New York. His background, which includes high-level positions at several industrial manufacturing companies, has helped him develop a deep understanding of the finance and accounting principles critical to Eriez' business, according to Guenthardt.

"Andrew's career has included leading global teams in challenging market conditions," says Guenthardt. "His functional expertise in business transformation and process optimization will help Eriez advance its strategic initiatives toward sustainable, profitable growth," he adds.

Olsen, a long-time resident of western New York, holds a dual bachelor's degree in management and marketing from Canisius College and a master's degree in business administration from The State University of New York at Buffalo. He is currently pursuing a master's degree in economics through Purdue Global University.

Eriez is recognized as the world authority in separation technologies. The company's magnetic separation, metal detection, material handling, fluid recycling and advanced flotation technologies have application in the mining, processing, packaging, food, recycling, aggregate, plastics and metalworking industries. Eriez designs, manufactures and markets these products through 13 international subsidiaries located on six continents. For more information, visit www.eriez.com or contact Eriez World Headquarters, 2200 Asbury Road, Erie, PA 16506 USA at +1 814 835-6000 or eriez@eriez.com.