NEWS RELEASE



For Immediate Release

News for the Power and Electricity Industries

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FaultCurrent Limited Appoints Power System Partners as Sales Representatives for the United Kingdom and Ireland

Erie, PA—<u>FaultCurrent Limited</u> Chairman and CEO Martin Ansell announces the company has signed United Kingdom-based <u>Power System Partners</u> as its sales representatives for the United Kingdom and Ireland. Ansell says FaultCurrent is working on rolling out a worldwide sales network as part of its accelerated growth strategy which went into effect when <u>Eriez</u>® became the company's majority shareholder in April 2019.

<u>Power System Partners</u>, founded in 2006, represents a number of complementary international original equipment manufacturers (OEMs) that provide critical infrastructure for use in power generation, distribution and transmission systems. The experienced Power System Partners team will now utilize their expertise to take FaultCurrent's unique pmFCL (passive magnetic fault current limiter) to the market.

Chris Hodgson, Managing Director of <u>Power System Partners</u>, says, "We are very proud to be selected as FaultCurrent's sales representatives for both the United Kingdom and Ireland. FaultCurrent's innovative products address the fault level constraints that our customers are telling us exist today on their power systems." He adds, "We are confident that our experience in introducing complementary products, such as Transformers and Switchgear, will help us deliver early opportunities for product deployment."

Ansell says he anticipates a successful and enduring partnership between <u>FaultCurrent Limited</u> and <u>Power System Partners</u>. "The Power System Partners team has a proven track record of delivering successful outcomes for its principles." He adds, "We are excited about the opportunities that this partnership will bring us, helping us to carry out our mission to expand sales and exposure for our state-of-the-art pmFCL around the world."

The <u>pmFCL's</u> innovative design uses permanent magnets at its core to provide a reliable, robust and energy efficient solution for electrical power grid reinforcement. The pmFCL installs quickly, has no operating overhead and requires no maintenance beyond simple inspection. Ansell says, "This is truly 'fit and forget' technology."

Recent short circuit (fault limiting) tests conducted at <u>KEMA Laboratories</u> in the Netherlands prove that pmFCL can be safely applied to a power system to facilitate the rapid connection of additional distributed generation without an electrical utility having to incur the costs and delays of network reinforcement.

For more information about FaultCurrent Ltd., visit http://faultcurrentltd.com. To learn more about Power System Partners, visit https://www.powersystempartners.com/.

Eriez is recognized as world authority in separation technologies. The company's magnetic lift and separation, metal detection, fluid recycling, flotation, materials feeding, screening, conveying and controlling equipment have application in the process, metalworking, packaging, plastics, rubber, recycling, food, mining, aggregate, textile and power industries. Eriez manufactures and markets these products through 12 international subsidiaries located on six continents. For more information, call (814) 835-6000. For online users, visit www.eriez.com or send email to eriez@eriez.com. Eriez World Headquarters is located at 2200 Asbury Road, Erie, PA 16506.

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